Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

No Borders, Inc.

A Nevada Corporation

7931 E. Pecos Rd., Ste 156

Mesa, AZ, 85212

(760) 582-5115
www.NBDR.co
Contact@NBDR.com
SIC Code: 8742

Annual Report
For the Year Ending: December 31, 2020 (the "Reporting Period")

As of December 31, 2020, the number of shares outstanding of our Common Stock was: 384,576,283

As of September 30, 2020, the number of shares outstanding of our Common Stock was: 383,276,200

As of December 31, 2019, the number of shares outstanding of our Common Stock was: 312,976,200

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in [1] Control of the company has occurred over this reporting period:

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated in May 1999, as Finders Keepers, Inc.

In September 2001, the Company changed its name to Bauer Partnership, Inc.

In January 2003, the Company changed its name to Harbour Front Holdings, Inc.

In October 2003, the Company changed its name to American Eagle Manufacturing, Co.

In October 2004. The Company changed its name to No Borders, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

No Borders Inc. was incorporated under the laws of the state of Nevada, on May 28, 1999 and is currently active and in good standing with the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

On April 6, 2020, the Company received an Order of Suspension of Trading dated April 3, 2020 (the "Order") from the United States Securities and Exchange Commission ("SEC"). The temporary suspension period is from 9:30 a.m. EDT on April 3, 2020, through 11:59 p.m. EDT on April 20, 2020. The Order refers to questions raised regarding the adequacy and accuracy of publicly available information concerning "NBDR, including, since at least March 11, 2020, among other things, statements about NBDR's products and business activities related to the COVID-19 pandemic, including NBDR's COVID-19 specimen collection kits, an agreement to bring COVID-19 test kits to the United States, and NBDR's activities related to the distribution of personal protective equipment. Those concerns relate to statements NBDR made in: (1) social media posts since at least March 11, 2020; (2) press releases since at least March 16, 2020; (3) NBDR's website since at least March 24, 2020; and (4) submissions to OTC Markets Group, Inc. since at least March 25, 2020."

In an effort to protect the interests of shareholders, the SEC has issued similar orders and suspensions recently to over two dozen registrants, with concerns over the validity of claims made in connection with the availability of COVID-19 tests and supplies.

The Company, along with its counsel, is cooperating fully with the SEC to substantiate the Company's recent public announcements and business endeavors and is addressing any questions and/or concerns raised regarding the accuracy of the assertions made in the Company's press releases.

Pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until the Company has strictly complied with all provisions of the rule, including the filing of a new Form 15c2-11 with FINRA.

The Company must have a FINRA Member Market Maker file a 15c2-11 with FINRA in order for the Company's shares to resume trading on the OTC Markets. These actions do not impact or otherwise affect the Company's results of operations.

As of the date of filing, the trading suspension period expired, and the Company is in the process compiling the information required for its 15c2-11 submission by a FINRA Member Market Maker. The Company anticipates the filing of a new Form 15c2-11 as soon as practicable.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

7931 E. Pecos Rd., Ste 156, Mesa, Arizona 85212

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol:	NBDR	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	65486W105	
Par or stated value:	$0.001	
Total shares authorized:	750,000,000	as of date: 12.31.20
Total shares outstanding:	384,576,283	as of date: 12.31.20
Number of shares in the Public Float[2]:	66,735,215	as of date: 12.31.20
Total number of shareholders of record:	609	as of date: 12.31.20

Additional class of securities (if any):

Trading symbol:	N/A	
Exact title and class of securities outstanding:	Series A Redeemable Preferred Stock	
CUSIP:	N/A	
Par or stated value:	$0.001	
Total shares authorized:	10,000,000	as of date: 12.31.20
Total shares outstanding:	10,000,000	as of date: 12.31.20

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

[2] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Transfer Agent

Name: Pacific Stock Transfer, Co.
Phone: 800-785-7782
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Parkway Suite 300, Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?[3]

Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of 1.1.2018	Opening Balance: Common: 199,785,734 Preferred: 0		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)**	**Restricted or Unrestricted as of this filing?**	**Exemption or Registration Type?**

[3] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

3.12.18	New issuance	38,738,000	Common stock	$0.0015	No	Lannister Holdings, Inc. – Joseph Snyder – CEO	Conversion of Debt	Restricted	4(a)(2)
3.14.18	New Issuance	20,000,000	Common stock	$0.001	Yes	Lannister Holdings, Inc., -- Joseph Snyder – CEO	Share Exchange Agreement	Restricted	4(a)(2)
3.26.18	New Issuance	1,500,000	Common Stock	$0.002	Yes	Dean Boguslawski	Stock Purchase Agreement	Restricted	4(a)(2)
3.28.18	New Issuance	4,982,466	Common stock	$0.03	Yes	Black Ice Advisors, LLC – Brent Fouch	Conversion of Debt	Restricted	4(a)(2)
5.4.18	New Issuance	5,000,000	Common stock	$0.02	Yes	Johanna Giumarra	Stock Purchase Agreement	Restricted	4(a)(2)
5.9.18	New Issuance	1,000,000	Common Stock	$0.0015	Yes	Clifford Forrest	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	500,000	Common Stock	$0.0015	Yes	Ronina Manny	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	100,000	Common Stock	$0.0015	Yes	Nicholas Harrington	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	200,000	Common Stock	$0.0015	Yes	Morissa Schwartz	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	20,000	Common Stock	$0.0015	Yes	Christopher Jagielski	Consulting Services	Restricted	4(a)(2)
5.14.18	New Issuance	600,000	Common Stock	$0.0015	Yes	BHP Capital NY, Inc., -- Bryan Pantofel	Consulting Services	Restricted	4(a)(2)
6.13.18	Pending Cancellation	750,000	Series A Preferred Stock			Returned to Treasury	Conversion to Restricted Common Stock		
6.13.18	New Issuance	750,000	Common Stock	$0.11	No	Kyle Kummerle	Conversion of Series A Preferred	Restricted	4(a)(2)
6.25.18	New Issuance	3,000,000	Common Stock	$0.02	Yes	BVMH Enterprises, LLC – Valerie Miller	Stock Purchase Agreement	Restricted	4(a)(2)
9.10.18	New Issuance	5,000,000	Common Stock	$0.02	Yes	Johanna Giumarra	Stock Purchase Agreement	Restricted	4(a)(2)
9.10.18	New Issuance	500,000	Common Stock	$0.02	Yes	Joseph Giumarra	Stock Purchase Agreement	Restricted	4(a)(2)

9.13.18	New Issuance	1,500,000	Common Stock	$0.02	Yes	Glenn Suydam	Stock Purchase Agreement	Restricted	4(a)(2)
11.14.18	New Issuance	2,000,000	Common Stock	$0.0175	Yes	MJ Holdings Group, Inc. – Jessica Miller	Conversion of Debt	Restricted	4(a)(2)
12.4.18	New Issuance	600,000	Common Stock	$0.02	Yes	Michael Handelman	Consulting Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Bo Hedfors	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	John White	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Francine Hardaway	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Michael Noel	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Robert McNulty	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	1,200,000	Common Stock	$0.014	No	Thirty2 Holdings, LLC – Mariessa Mahfouz	Affiliate Program	Restricted	4(a)(2)
2.20.19	New Issuance	550,000	Common Stock	$0.014	No	Andrew Coldicutt	Gift for Legal Services previously Provided	Restricted	4(a)(2)
2.22.19	New Issuance	1,800,000	Common Stock	$0.0139	No	Clifford Forrest	Consulting Services	Restricted	4(a)(2)
2.22.19	New Issuance	1,450,000	Common Stock	$0.0139	No	Nicholas Harrington	Consulting Services	Restricted	4(a)(2)
2.22.19	New Issuance	1,400,000	Common Stock	$0.0139	No	Morissa Schwartz	Consulting Services	Restricted	4(a)(2)
2.22.19	New Issuance	500,000	Common Stock	$0.0139	No.	Francine Hardaway	Gift for services previously provided	Restricted	4(a)(2)
4.17.19	New Issuance	300,000	Common Stock	$.011	No	Conner Doran	Consulting Services	Restricted	4(a)(2)
7.24.19	New Issuance	5,000,000	Common Stock	$0.036	No	Joseph Snyder	Officer / Director Services	Restricted	4(a)(2)
7.24.19	New Issuance	5,000,000	Common Stock	$0.036	No	Cynthia Tanabe	Officer / Director Services	Restricted	4(a)(2)

7.24.19	New Issuance	5,000,000	Common Stock	$0.036	No	Christopher Brown	Officer / Director Services	Restricted	4(a)(2)
7.24.19	New Issuance	500,000	Common Stock	$0.036	No	Andrew Coldicutt	Gift for legal Services provided	Restricted	4(a)(2)
7.30.19	New Issuance	200,000	Common Stock	$0.036	No	Clinton Bailey	Stock Purchase Agreement	Restricted	4(a)(2)
7.30.19	New Issuance	250,000	Common Stock	$0.036	No	Christopher Garcia	CFO Consulting Services	Restricted	4(a)(2)
7.30.19	New Issuance	250,000	Common Stock	$0.036	No	Chantel Tucker	Consulting Services	Restricted	4(a)(2)
7.30.19	New Issuance	200,000	Common Stock	$0.036	No	Julianna Rey	Stock Purchase Agreement	Restricted	4(a)(2)
11.13.19	New Issuance	600,000	Common Stock	$0.01	Yes	Kenneth Motolenich Salas	Attorney Agreement & Patent Work	Restricted	4(a)(2)
12.05.19	New Issuance	2,500,000	Common Stock	$0.01	Yes	Tri-Bridge Ventures, LLC - John Forsythe III	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
2.28.20	New Issuance	1,500,000	Common Stock	$0.01	Yes	Trillium Partners, LP – Narine Persaud	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.17.20	New Issuance	2,500,000	Common Stock	$0.01	Yes	Tri-Bridge Ventures, LLC - John Forsythe III	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.18.20	New Issuance	3,500,000	Common Stock	$0.01	Yes	BHP Capital NY, Inc. – Bryan Pantofel	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.20.20	New Issuance	2,500,000	Common Stock	$0.01	Yes	BHP Capital NY, Inc. -- Bryan Pantofel	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.24.20	New Issuance	3,500,000	Common Stock	$0.01	Yes	Trillium Partners, LP – Narine Persaud	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.24.20	New Issuance	3,000,000	Common Stock	$0.01	Yes	BHP Capital NY, Inc. - Bryan Pantofel	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.25.20	New Issuance	2,000,000	Common Stock	$0.03	Yes	FirstFire Global Opportunities Fund, -- Eli Fireman	Regulation A Offering	Unrestricted	Regulation A Offering Exemption

3.30.20	New Issuance	3,000,000	Common Stock	$0.03	Yes	FirstFire Global Opportunities Fund, -- Eli Fireman	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
3.31.20	New Issuance	5,000,000	Common Stock	$0.03	Yes	Cynthia Tanabe	Officer / Director Services	Restricted	4(a)(2)
3.31.20	New Issuance	5,000,000	Common Stock	$0.03	Yes	Joseph Snyder	Officer / Director Services	Restricted	4(a)(2)
3.31.20	New Issuance	5,000,000	Common Stock	$0.03	Yes	Christopher Brown	Officer / Director Services	Restricted	4(a)(2)
3.31.20	New Issuance	3,000,000	Common Stock	$0.03	Yes	Andrew Coldicutt	Gift for legal Services provided	Restricted	4(a)(2)
3.31.20	New Issuance	1,000,000	Common Stock	$0.03	Yes	Timothy Riemann	Gift	Restricted	4(a)(2)
3.31.20	New Issuance	3,000,000	Common Stock	$0.03	Yes	Mediabundance, LLC – David Moreno	Consulting Services	Restricted	4(a)(2)
3.31.20	New Issuance	600,000	Common Stock	$0.03	Yes	Ronina Manny	Consulting Services	Restricted	4(a)(2)
3.31.20	New Issuance	3,150,000	Common Stock	$0.03	Yes	Stefan Lloyd	CFO – Consulting Services	Restricted	4(a)(2)
3.31.20	New Issuance	3,000,000	Common Stock	$0.03	Yes	01of01, LLC – Michael Giuliano	Consulting Services	Restricted	4(a)(2)
3.31.20	New Issuance	500,000	Common Stock	$0.03	Yes	Anna Snyder	Gift	Restricted	4(a)(2)
4.1.20	New Issuance	150,000	Common Stock	$0.032	Yes	Bo Hedfors	Advisory Board	Restricted	4(a)(2)
4.1.20	New Issuance	6,000,000	Common Stock	$0.03	Yes	Christina Elek Rivetti	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
4.1.20	New Issuance	150,000	Common Stock	$0.032	Yes	Francine Hardaway	Advisory Board	Restricted	4(a)(2)
4.1.20	New Issuance	3,000,000	Common Stock	$0.032	Yes	Kevin Nash	Consulting Services	Restricted	4(a)(2)
4.1.20	New Issuance	1,000,000	Common Stock	$0.032	Yes	Benjamin England	Gift	Restricted	4(a)(2)
6.26.20	Cancellation	250,000	Common Stock			Christopher Garcia	Returned to Treasury		
7.1.20	New Issuance	500,000	Common Stock	$0.032	No	Lana Snyder	Gift	Restricted	4(a)(2)
7.1.20	New Issuance	500,000	Common Stock	$0.032	No	Malia Snyder	Gift	Restricted	4(a)(2)
7.1.20	New Issuance	1,000,000	Common Stock	$0.032	No	01OF01 LLC – Michael Giuliano	Consulting Services	Restricted	4(a)(2)
9.2.20	New Issuance	5,000,000	Common Stock	$0.01	No	Bo Hedfors	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
9.2.20	New Issuance	2,500,000	Common Stock	$0.01	No	Carl Sundberg	Regulation A Offering	Unrestricted	Regulation A Offering Exemption

10.22.20	New Issuance	833,333	Common Stock	$0.012	No	Justin Mullins	Consulting Services	Restricted	4(a)(2)
12.30.20	New Issuance	246,750	Common Stock	$0.005	No	Susan Andrew	Consulting Services	Restricted	4(a)(2)
Shares Outstanding on 12.31.20:	Ending Balance: Common: 384,576,283 Preferred: 10,000,000								

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
10.31.18	150,000	150,000	16,500	10.31.23	Conversion Price $0.02	Johanna Giumarra	Loan
2.1.19	100,000	100,000	11,000	2.01.24	Conversion Price $0.018	Johanna Giumarra	Loan
6.27.19	125,000	125,000	13,750	6.27.24	Conversion Price $0.017	Charles & Kayalla Riibe	Loan
10.1.19	20,000	20,000	2,200	10.1.24	Conversion Price $0.01	BVMH Enterprises, LLC – Valerie Miller	Loan
2.14.20	25,000	25,000	2,418	2.14.21	Conversion Price $0.01	Benjamin Winski & Ronnie Shalev	Loan
3.4.20	25,000	25,000	2,275	3.4.21	Conversion Price $0.01	Leanne Horler	Loan
3.18.20	25,000	25,000	2,170	3.18.21	Conversion Price $0.01	Jennifer Andrew	Loan

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

The financial statements for this reporting period were prepared by (name of individual)[4]:

Name: **Andy Chow, CPA – L&L CPA's, PA**

Title: **Financial Consultant**
Relationship to Issuer: **Outsourced Accounting Consultant Firm**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Changes in Shareholders' Equity
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Attached Hereto.

[4] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No Borders, Inc. is a multifaceted brand development, contract manufacturing, import and marketing business focusing on impacting verticals with cutting edge software and physical products through product development, deployment, branding, program management, social media strategy and global logistics expertise. The Company, through its various subsidiaries and partnerships, aims to grow revenues and value growth by developing, acquiring, and delivering technology enabled solutions and physical products to clients in the USA and around the globe. No Borders, Inc. is a Registered FDA Medical Device Importer.

The company focuses on deploying its expertise in regulated manufacturing and medical import, global supply, logistics and finance as well as marketing, e-commerce, technology development and software products in verticals whose existing market participants are behind the curve of technological adoption, creating outsized disruption and profitability opportunities.

Because of its lean functioning, primarily remote work operating model, No Borders, Inc. and its subsidiaries can provide its teams with the freedom and tools to mindfully and creatively solve problems, ideate, create, test and deploy in- vertical solutions quickly within an agile system. It can then deliver impactful products and solutions to market quickly and efficiently. No Borders, Inc., strives to transform targeted industries from the inside out by partnering with or acquiring existing technical and non-technical business operations in target verticals.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers, or control persons. Subsidiary information may be included by reference.

The Company operates five subsidiaries, No Borders Naturals, Inc., a wholly owned subsidiary, No Borders Dental, Resources, Inc., an eighty (80%) percent owned subsidiary, No Borders Education, Inc., an eighty (80%) subsidiary, No Borders Labs, Inc., and No Borders Funding, Inc. both of which are wholly owned subsidiaries.

No Borders Dental Resources, Inc., d/b/a as MediDent Supplies, Inc. is an 80% owned subsidiary of the Company focused on scaling a world class medical and dental equipment, PPE and supplies brand in the USA. Currently the Company has gained market share in the personal protective equipment, virus detection and protection segments of the medical industry. Joseph Snyder is the President, CEO, Cynthia Tanabe is the Treasurer, Secretary, and Christopher Brown is the Director.

No Borders Naturals, Inc. is a wholly owned subsidiary focused on the Natural Health & Wellness market. No Borders Naturals is a premium brand catering to active lifestyles, elder care, and pet wellness. Joseph Snyder is the President, CEO, Director, Cynthia Tanabe is the Treasurer, Secretary, Director, and Christopher Brown is a Director.

No Borders Education, Inc. is dedicated to creating educational materials for digital remote learning. No Borders Education, Inc. is an 80% owned subsidiary of the Company. Juliana Rey is the President, Joseph Snyder is the CEO, Director, Cynthia Tanabe is the Treasurer, Secretary and Christopher Brown is a Director.

No Borders Labs, Inc. is a wholly-owned subsidiary dedicated to impacting and disrupting businesses with cutting edge technologies while providing No Borders, Inc.'s, portfolio companies with world class web tools, data analytics, technological innovation and tech support while strategically investigating market opportunities in the tech, hardware and crypto mining sectors. No Borders Labs, Inc. is a wholly owned subsidiary of the Company. Joseph Snyder is the President, CEO, Director, Cynthia Tanabe is the Treasurer, Secretary, Director, and Christopher Brown is a Director.

No Borders Funding, Inc. is a wholly owned subsidiary which aims to provide the No Borders, Inc. family of companies with the capital that they need for scalable growth and strategic investments while acting as a real asset holding entity for real estate, investments and non-liquid assets that the Company may acquire while working on utilizing smart contracts financing opportunities based on distributive ledger technology internally and externally as opportunities arise. Joseph Snyder is the President, CEO, Director, Cynthia Tanabe is the Treasurer, Secretary, Director, and Christopher Brown is a Director.

C. Describe the issuers' principal products or services, and their markets.

No Borders Naturals

No Borders Naturals, Inc., is a purveyor of health and wellness cannabinoid (Hemp CBD) infused products for active consumers and their pets. With a discerning eye on quality, bioavailability and natural wellness, No Borders Naturals aims to be an industry leader in alternative wellness product offerings.

No Borders Dental Resources

No Borders Dental Resources, Inc., dba MediDent Supplies, manufactures, imports and sells PPE and medical/dental products in some of the most attractive segments of the medical/dental products industry, including x-rays, cleaning products, sanitizers, operating packages, personal protection equipment, face masks and many more items. We sell and market one of the most comprehensive portfolios of medical supplies providing high quality products to medical/dental professionals, first responders, government agencies, enterprise clients and consumers around the globe. Our medical & PPE consumables, and equipment choices that we offer to consumers and professionals cover a wide array of needs. As a medical products company, we also sell viral testing supplies and other highly regulated items such as needles, syringes and NIOSH N95s to qualified purchasers. MediDent Supplies has products actively listed with the US Federal Government GSA and FedMall platforms in order to provide PPE to the agencies and responders in the Federal Government ecosystem.

No Borders Labs

No Borders Labs, Inc. is responsible for deploying all of the technologies, systems, data acquisition, analytics, digital engagement, and digital properties of the No Borders family of companies. Committed to pushing the edge of real-world technological deployment No Borders Labs is an integral part of the Company's mission to disrupt vertical's whose market participants are behind the curve of technological adoption or deployment. As a consultative and flexible software and data division No Borders Labs continues to review opportunities, projects & deals around software development, computer hardware such as GPUs and crypto mining computers as well as software development and consulting.

No Borders Education

No Borders Education, Inc., is working to develop digital and event based educational courses with a focus on Professional Continuing Education, Adolescent Software Education & Vertical Specific Curriculum Development. With changes to education due to Covid-19 the Company believes that digital education models will grow exponentially in the next five years, currently the Education subsidiary is not actively developing new programs but plans to revisit deployment throughout 2021 and 2022 fiscal years.

No Borders Funding

No Borders Funding, Inc., aims to provide the No Borders, Inc. family of companies with the capital that they need while acting as a real asset holding entity for real estate, investments and non-liquid assets that the Company may acquire while working on utilizing smart contracts financing opportunities based on distributive ledger technology internally and externally as opportunities arise.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the issuer.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer, and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

Our principal executive offices are located at 7931 E. Pecos., Ste 156, Mesa, AZ 85212, telephone (760) 582- 5115. Our email address is Contact@NBDR.co. The No Borders, Inc., internet website is located at www.nbdr.co.The information contained in our website shall not constitute part of this report.

On May 19, 2020, the Company entered into a Standard Commercial-Industrial Gross Lease with the PECOS Commerce Center ("Lease"). The Lease is for a 4,176 square foot warehouse / office space located at 7931 East Pecos Road, Suite 156, Mesa, Arizona, 85212. The Lease is for a period of two (2) years, commencing June 1, 2020 at the monthly rental rate of $3,674.88 per month.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Joseph Snyder	Officer / Director	Tehachapi, CA	2,400,000 24,097,120	Series A Preferred Common Stock	24% 6.3%	_____
Cynthia Tanabe	Officer / Director	Queen Creek, AZ	2,400,000 24,263,636	Series A Preferred Common Stock	24% 6.3%	_____
Christopher Brown	Officer / Director	Phoenix, AZ	2,400,000 24,097,120	Series A Preferred Common Stock	24% 6.3%	_____
BVMH Enterprises, LLC	Owner of more than 5%	Phoenix, AZ	1,300,000 10,635,940	Series A Preferred Common Stock	13% 2.8%	Valerie Miller -Member Manager
Glenn Clyde Suydam	Owner of more than 5%	Phoenix, AZ	750,000 5,905,350	Series A Preferred Common Stock	8% 1.5%	_____
InfoSpan, Inc.	Owner of more than 5%	Los Angeles, CA	95,945,339	Common Stock	25%	Farooq Baiwa – President

Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Andrew Coldicutt
Firm: Law Office of Andrew Coldicutt
Address 1: 1220 Rosecrans St., PMB 258
Address 2: San Diego, CA 92106
Phone: 619.228.4970
Email: Info@ColdicuttLaw.com

Accountant

Name: Andy Chow, CPA
Firm: L&L CPAs, PA
Address 1: 19720 Jetton Road, 3rd Floor
Address 2: Cornelius, NC 28031
Phone: 704.897.8336
Email: Slam@llcpas.net

Auditor

Name: Michael Vendetti, CPA
Firm: Turner Stone & Company
Address 1: 12700 Park Central Drive, Suite 1400
Address 2: Dallas, TX 75251
Phone: 972.239.1660
Email: MichaelV@TurnerStone.com

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: ______
Nature of Services: ______
Address 1: ______
Address 2: ______

Phone: ______
Email: ______

Name: ______
Firm: ______
Nature of Services: ______
Address 1: ______
Address 2: ______
Phone: ______
Email: ______

9) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Joseph Snyder certify that:

1. I have reviewed this Annual Disclosure Statement of No Borders, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2021

/s/ Joseph Snyder [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Cynthia Tanabe certify that:

1. I have reviewed this Annual Disclosure Statement of No Borders, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2021

/s/ Cynthia Tanabe [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

NO BORDERS, INC.

CONDENSED UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED DECEMBER 31, 2020

No Borders, Inc.

TABLE OF CONTENTS (UNAUDITED)

No Borders, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
December 31, 2020 and 2019

ASSETS

	(Unaudited) December 31, 2020	(Unaudited) December 31, 2019
CURRENT ASSETS:		
Cash and equivalents	$ 102,056	$ 33,520
Accounts receivable	660,724	-
Inventory	3,063,534	77,762
Prepaid expense	4,660	1,456
Right-of-use asset - current	50,614	-
Total current assets	3,881,588	112,738
NON-CURRENT ASSETS:		
Right-of-use asset - non-current	22,804	-
Property and equipment, net	12,332	-
Deposits	9,324	-
Total other assets	44,460	-
Total assets	$ 3,926,048	$ 112,738

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIENCY)

	December 31, 2020	December 31, 2019
CURRENT LIABILITIES:		
Accounts payable and accrued expense	$ 421,629	$ 144,045
Accrued interest	381,754	5,333
Right-of-use liabiliy - operating lease	50,782	-
Notes payable	1,591,500	-
Convertible notes payable	75,000	-
Loans payable	-	49,170
Loans payable-related party	-	5,000
Contingent liabilities	240,238	-
Common stock to be issued	103,500	-
Other current liabilities	2,015	6,395
Total current liabilities	2,866,418	209,943
LONG TERM LIABILITIES:		
Convertible notes payable	395,000	395,000
Right-of-use liabiliy - operating lease	23,222	-
Total long term liabilities	418,222	395,000
Total liabilities	3,284,640	604,943
STOCKHOLDERS' EQUITY (DEFICIT):		
Preferred stock, Series A, par value $.001; 10,000,000 shares authorized; 10,000,000 and 9,250,000 shares issued and outstanding at December 31, 2020 and December 31, 2019, respectively	10,000	10,000
Common stock , par value $.001; 750,000,000 shares authorized; 384,576,283 and 312,976,200 shares issued and outstanding as of December 31, 2020 and December 31, 2019, respectively	384,356	312,976
Subscriptions payable	-	25,000
Additional paid in capital	2,787,465	1,151,111
Accumulated deficit	(3,025,203)	(1,969,488)
Non-controlling interest	484,790	(21,804)
Net stockholders' deficit	641,408	(492,205)
Total liabilities and stockholders' deficit	$ 3,926,048	$ 112,738

The accompanying notes are an integral part of these unaudited consolidated financial statements.

No Borders, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations

	(Unaudited) For the Twelve Months Ended December 31, 2020	(Unaudited) For the Twelve Months Ended December 31, 2019
Net sales	$ 8,944,002	$ 442,978
Cost of sales	4,428,509	269,418
Gross profit	4,515,493	173,560
Operating expenses:		
Advertising and promotion	515,424	207,043
Outside services	156,943	324
Professional fees	263,169	98,767
Salaries and related costs	605,796	185,018
Shipping and delivery	828,984	-
General and administrative	621,022	228,747
Total operating expenses	2,991,338	719,899
Operating income (loss)	1,524,155	(546,339)
Other income(expense):		
Interest expense	(443,462)	(43,835)
Financing costs	(462,053)	-
Shared-based compensation	(1,349,234)	(755,469)
Other income (expense)	13,473	1,081
Total other income (expense)	(2,241,276)	(798,223)
Net income (loss) before Income Taxes	(717,121)	(1,344,562)
Provision for Income Taxes	-	-
Net income (loss)	(717,121)	(1,344,562)
Net income (loss) attributed to non-controlling interest	506,594	(22,130)
Net income attributed to No Borders, Inc.	(1,223,715)	(1,322,432)
Basic net income per common share	$ (0.00)	$ (0.00)
Weighted average number of common shares outstanding - Basic	364,381,214	312,976,200
Diluted net income per common share	$ (0.00)	$ (0.00)
Weighted average number of common shares outstanding - Diluted	364,381,214	312,976,200

The accompanying notes are an integral part of these unaudited consolidated financial statements.

No Border, Inc. and Subsidiaries
Consolidated Statements of Stockholders' Deficit
For the Twelve months ended December 31, 2020 and December 31, 2019
(Unaudited)

	Preferred Stock		Common Stock		Subscriptions	Additional Paid-	Noncontrolling	Accumulated	Total Stockholders'
	Shares	Amount	Shares	Amount	Payable	in Capital	Interest	Deficit	Equity (Deficit)
Balance, December 31, 2019	**10,000,000**	**$ 10,000**	**312,976,200**	**$ 312,976**	**$ 25,000**	**$ 1,151,111**	**$ (21,804)**	**$ (1,969,488)**	**$ (492,205)**
Reclassification of shares payable	-	-	-	-	-	-	-	-	-
Issuance of common shares for services	-	-	42,230,083	42,230	(25,000)	1,203,504	-	-	1,220,734
Issuance of common shares for cash	-	-	35,000,000	35,000	-	595,000	-	-	630,000
Retirement of common shares	-	-	(5,850,000)	(5,850)	-	(162,150)	-	168,000	-
Net loss	-	-	-	-	-	-	506,594	(1,223,715)	(717,120)
Balance, December 31, 2020	**10,000,000**	**$ 10,000**	**384,356,283**	**$ 384,356**	**$ -**	**$ 2,787,465**	**$ 484,790**	**$ (3,025,203)**	**$ 641,408**
Balance, December 31, 2018	**9,250,000**	**$ 9,250**	**285,776,200**	**$ 285,776**	**$ 5,500**	**$ 398,592**	**$ 326**	**$ (647,056)**	**$ 52,388**
Reclassification of shares payable	-	-	-	-	(5,500)	-	-	-	(5,500)
Issuance of common shares for Cash	-	-	2,500,000	2,500	25,000	22,500	-	-	50,000
Issuance of common shares for services	-	-	24,700,000	24,700	-	714,300	-	-	739,000
Shared-based compensation - warrant	-	-	-	-	-	16,469	-	-	16,469
Adjustment for Preferred Stock	750,000	750	-	-	-	(750)	-	-	-
Net loss	-	-	-	-	-	-	(22,130)	(1,322,432)	(1,344,562)
Balance, December 31, 2019	**10,000,000**	**$ 10,000**	**312,976,200**	**$ 312,976**	**$ 25,000**	**$ 1,151,111**	**$ (21,804)**	**$ (1,969,488)**	**$ (492,205)**

The accompanying notes are an integral part of these unaudited consolidated financial statements.

No Borders, Inc. and Subsidiaries
Consolidated Statement of Cashflows

	(Unaudited) For the Twelve Months Ended December 31, 2020	(Unaudited) For the Twelve Months Ended December 31, 2019
OPERATING ACTIVITIES:		
Net income/(loss)	(1,223,715)	$ (1,322,432)
Adjustments to reconcile net loss to net cash used in operating activities:		
Net income/(loss) attributable to non-controlling interest	506,594	(22,130)
Prior year adjustments	-	(31,333)
Depreciation	3,404	-
Bad debt	13,858	
Other income	-	(5,500)
Stock to be issued for services - related parties	634,500	-
Stock to be issued for services	714,734	755,469
Changes in operating assets and liabilities:		
Accounts receivable	(674,582)	-
Inventory	(2,985,772)	(77,463)
Prepaid Expenses	(3,204)	(1,456)
Right-of-use asset	(73,419)	-
Other assets	(9,324)	-
Accounts payable and accrued expenses	277,586	138,896
Accrued interest	376,421	5,333
Right-of-use liabilities	74,003	-
Contingent liabilities	240,238	-
Other current liabilities	(4,380)	6,395
Net cash used in operating activities	(2,133,058)	(554,221)
INVESTING ACTIVITIES:		
Purchase of property and equipment	(15,736)	-
Net cash used in investing activities	(15,736)	-
FINANCING ACTIVITIES:		
Proceeds on related party debt	-	5,000
Payments on related party debt	(5,000)	-
Proceeds from common stock subscriptions	605,000	50,000
Proceeds from notes payable	2,744,928	-
Payment on notes payable	(1,153,428)	-
Proceeds from convertible debt	75,000	245,000
Proceeds from loans payable	25,000	78,640
Payments on loans payable	(74,170)	(29,470)
Net cash provided by financing activities	2,217,330	349,170
NET INCREASE (DECREASE) IN CASH	68,536	(205,051)
CASH BEGINNING BALANCE	33,520	238,571
CASH ENDING BALANCE	$ 102,056	$ 33,520
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Interest paid	67,612	36,749
NON-CASH TRANSACTIONS AFFECTING OPERATING, INVESTING AND FINANCING ACTIVITIES:		
Retirement of common shares	168,000	-

The accompanying notes are an integral part of these unaudited consolidated financial statements.

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

No Borders, Inc. (the "Company") was incorporated on May 28, 1999 in the state of Nevada. On December 13, 2013, the Company purchased Action Sports Media, Inc. which was incorporated under the laws of the state of Nevada. On December 13, 2013, the Company executed an asset purchase agreement with the Company's former CEO and his sole proprietorship dba TYME, ("TYME"), a private marketing business. On March 6, 2018, the Company acquired Lannister Holdings, Inc. and renewed its business strategies as a holding company with subsidiaries in the cannabinoid, dental, education, software, and distributive ledger industries. The Company's current primary focus verticals are the US human and pet wellness CBD market and the medical/dental equipment and supplies vertical. The Company's motivation is to create outsized results by utilizing best in class technologies, sales systems and data based digital marketing initiatives to simultaneously build multiple dominate brands across many different industries, while utilizing the Company's lean operating and remote work models to achieve streamlining of the front and back end procedures in those industries.

The Company currently operates five subsidiaries, No Borders Naturals, Inc., a wholly owned subsidiary, No Borders Dental Resources, Inc., an eighty (80%) percent owned subsidiary, No Borders Education, Inc., an eighty (80%) percent owned subsidiary, No Borders Labs, Inc., and No Borders Funding, Inc. both of which are wholly owned subsidiaries. The subsidiaries will concentrate on online sales, tradeshows, and scalable distribution channels, in order to sell the Company's products and to market the Company's brands.

The No Borders Naturals, Inc., subsidiary sells hemp-derived CBD ("CBD") products that incorporate ingredients derived from hemp.

CBD hemp oil is extracted from the cannabis varieties that are naturally abundant in CBD and low in THC (the principal psychoactive constituent (or cannabinoid) of cannabis). A specialized extraction process is used to yield highly concentrated CBD oil that also contains other potentially nutritious materials such as omega-3 fatty acids, terpenes (a class of organic compounds which when modified are used in a variety of medicines and alternative medicines such as aromatherapy), vitamins, chlorophyll, and amino acids. Our products have less than the federal legal limit of 0.3% THC.

The hemp-derived CBD is independently lab tested to ensure individual product batches are below 0.3% THC content. Marijuana and Cannabinoidal (CBD) derived from Marijuana is regulated under the Controlled Substances Act. We do not believe that our hemp-derived CBD products are regulated under the Controlled Substances Act, but under the Agricultural Act of 2018, known as the "Farm Bill".

The 2018 Farm Bill allows for the interstate sale and transfer of hemp-derived products for commercial or other purposes. It also puts no restrictions on the sale, transport, or possession of hemp-derived products, so long as those items are produced in a manner consistent with the law. The Farm Bill ensures that any cannabinoid—components of CBD —that is derived from hemp will be legal, if that hemp is produced in a manner consistent with the Farm Bill, associated federal regulations, associated state regulations, and by a licensed grower as defined in the Farm Bill.

The No Borders Dental Resources, Inc., dba MediDent Supplies subsidiary sells medical products in some of the most attractive segments of the medical products industry, including x-rays, cleaning, dental chairs, operating packages, personal protection equipment, face masks, needles, syringes, gowns and dental imaging technologies. MediDent Supplies imports and distributes a comprehensive portfolio of medical supplies providing high quality products to medical/dental professionals, first responders, government agencies and consumers across the USA. Our medical consumables, and equipment choices that we offer to medical professionals and civilians alike cover an estimated 90% of a practice's supply needs for successful daily operations. As a medical products company, we also sell viral testing supplies, needles, syringes as well as surgical NIOSH N95's to qualified purchasers.

The No Borders Education subsidiary is working to ideate online and event based educational courses with a focus on Professional Continuing Education, Adolescent Software Education & Vertical Specific Curriculum Development.

The No Borders Labs, Inc. subsidiary is responsible for deploying all of the technologies, systems, data acquisition, analytics, digital engagement, and digital properties of the No Borders family of companies. Committed to pushing the edge of real-world technological deployment No Borders Labs is an integral part of the Company's mission to disrupt vertical's whose market participants are behind the curve of technological adoption or deployment. Additionally, No Borders Labs is currently making minimal investments into the importing and distribution of GPU components used in crypto mining.

No Borders, Inc. and its subsidiaries are hereinafter referred to as the "Company".

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's unaudited consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and all intercompany transactions have been eliminated in consolidation. In the opinion of management, the accompanying unaudited consolidated financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair presentation of the results of operations, financial position and cash flows for the periods presented.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Such estimates include management's assessments of the carrying value of certain assets, useful lives of assets, and related depreciation and amortization methods applied.

Cash equivalents

The Company considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. At December 31, 2020 and 2019, the Company had no cash equivalents besides what was in the cash balances as of those dates.

Accounts Receivable

Trade receivables are carried at their estimated collectible amounts. Trade credit is generally extended on a short-term basis; thus, trade receivables do not bear interest. Trade accounts receivable are periodically evaluated for collectability based on past credit history with customers and their current financial condition.

Allowance for Doubtful Accounts

Any charges to the allowance for doubtful accounts on accounts receivable are charged to operations in amounts sufficient to maintain the allowance for uncollectible accounts at a level management believes is adequate to cover any probable losses. Management determines the adequacy of the allowance based on historical write-off percentages and the current status of accounts receivable. Accounts receivable are charged off against the allowance when collectability is determined to be permanently impaired. As of December 31, 2020 and 2019, allowance for doubtful accounts was $-0- and $-0- respectively.

Inventory

The Company's inventory is valued at the lower of cost or market under the FIFO method of costing. All inventory included in the balance sheets as of December 31, 2020 and 2019 are made up of finished goods. Total value of finished goods inventory as of December 31, 2020 and 2019 was $3,063,534 and $77,762, respectively. No allowance was necessary as of December 31, 2020 and 2019.

Fair value of financial instruments

The Company measures assets and liabilities at fair value based on an expected exit price as defined by the authoritative guidance on fair value measurements, which represents the amount that would be received on the sale of an asset or paid to transfer a liability, as the case may be, in an orderly transaction between market participants. As such, fair value may be based on assumptions that market participants would use in pricing an asset or liability. The authoritative guidance on fair value measurements establishes a consistent framework for measuring fair value on either a recurring or nonrecurring basis whereby inputs, used in valuation techniques, are assigned a hierarchical level.

The following are the hierarchical levels of inputs to measure fair value:

- Level 1 – Observable inputs that reflect quoted market prices in active markets for identical assets or liabilities.

- Level 2 - Inputs reflect quoted prices for identical assets or liabilities in markets that are not active; quoted prices for similar assets or liabilities in active markets; inputs other than quoted prices that are observable for the assets or liabilities; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

- Level 3 – Unobservable inputs reflecting the Company's assumptions incorporated in valuation techniques used to determine fair value. These assumptions are required to be consistent with market participant assumptions that are reasonably available.

The carrying amounts of the Company's financial assets and liabilities, such as cash, accounts receivable, other current assets, accounts payable & accrued expenses, other current liabilities, certain loans payable and convertible notes payable approximate their fair values because of the short maturity of these instruments.

Intangible Assets

Intangible assets with indefinite useful lives are measured at their respective fair values as of the acquisition date. We do not amortize intangible assets with indefinite useful lives. Intangible assets with finite useful lives are amortized over their estimated useful lives, primarily on a straight-line basis, and are reviewed for impairment when facts or circumstances suggest that the carrying value of these assets may not be recoverable.

Property and Equipment

Property and equipment is stated at cost, less accumulated depreciation and is reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation is computed by the straight-line method over the assets estimated useful life of three (3) years for equipment, five (5) years for automobile, and seven (7) years for furniture and fixtures. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in statements of operations. At December 31, 2020, the Company had property and equipment totaling $15,736 with accumulated depreciation of $3,404. Depreciation expense for the year ended December 31, 2020 was $3,404. There was no depreciation expense for the year ended December 31, 2019.

Convertible Promissory Note

The Company accounts for convertible promissory notes in accordance with ASC 815, Derivatives and Hedging, since the conversion feature is not indexed to the Company's stock and can't be classified in equity. The Company evaluates embedded conversion features within convertible debt to determine whether the embedded conversion feature should be bifurcated from the host instrument and accounted for as a derivative at fair value with changes in fair value recorded in the Income Statement. If the conversion feature does not require recognition of a bifurcated derivative, the convertible debt instrument is evaluated for consideration of any beneficial conversion feature ("BCF") requiring separate recognition. When the Company records a BCF, the intrinsic value of the BCF is recorded as a debt discount against the face amount of the respective debt instrument with an offset to additional paid-in capital and amortized to interest expense over the life of the debt. There were no notes as of December 31, 2020 and 2019 with a BCF that would warrant the recording of a debt discount and/or derivative liability.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB ASC to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Revenue recognition

Effective January 1, 2018, the Company adopted ASC 606 – Revenue from Contracts with Customers. Under ASC 606, the Company recognizes revenue from the commercial sales of products, licensing agreements and contracts to perform pilot studies by applying the following steps: (1) identifying the contract with a customer; (2) identify the performance obligations in the contract; (3) determine the transaction price; (4) allocate the transaction price to each performance obligation in the contract; and (5) recognize revenue when each performance obligation is satisfied.

Advertising and Promotion

The Company follows the policy of charging the costs of advertising and promotion to expense as incurred. Accordingly, the Company charged to operations in amounts of $515,424 and $207,043 for the years ended December 31, 2020 and 2019, respectively.

Income taxes

The Company follows Section 740-10-30 of the FASB ASC, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the temporary differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB ASC ("Section 740-10-25") with regards to uncertainty in income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its assets and/or liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

Stock-Based Compensation

The Company recognizes compensation costs to employees under FASB Accounting Standards Codification 718 "Compensation - Stock Compensation" ("ASC 718"). Under ASC 718, companies are required to measure the compensation costs of share-based compensation arrangements based on the grant-date fair value and recognize the costs in the financial statements over the period during which employees are required to provide services. Share based compensation arrangements include stock options and warrants. As such, compensation cost is measured on the date of grant at their fair value. Such compensation amounts, if any, are amortized over the respective vesting periods of the option grant.

On July 27, 2018, the inception date, the Company adopted ASU No. 2018-07 "Compensation - Stock Compensation (Topic 718): Improvements to Nonemployee Share-Based Payment Accounting." These amendments expand the scope of Topic 718, Compensation - Stock Compensation (which currently only includes share-based payments to employees) to include share-based payments issued to nonemployees for goods or services. Consequently, the accounting for share-based payments to nonemployees and employees will be substantially aligned.

Noncontrolling Interest

The Company records "Noncontrolling interest," which has historically related to consolidated subsidiaries, on its consolidated balance sheets. The Company records "Loss (income) attributable to noncontrolling interest" on its consolidated statements of operations, reflecting the subsidiaries' net loss (income) for the reporting period, adjusted for changes in the noncontrolling interest holders' claim to net assets, including contingent milestone, royalty and option payments, each of which is evaluated each reporting period.

Net loss per share

The Company computes basic and diluted earnings per share amounts pursuant to section 260-10-45 of the FASB ASC. Basic earnings per share is computed by dividing net loss available to common shareholders, by the weighted average number of shares of common stock outstanding during the period, excluding the effects of any potentially dilutive securities. Diluted earnings per share is computed by dividing net loss available to common shareholders by the diluted weighted average number of shares of common stock during the period. The diluted weighted average number of common shares outstanding is the basic weighted number of shares adjusted as of the first day of the year for any potentially dilutive debt or equity.

There were no potentially dilutive shares outstanding as of December 31, 2020 and 2019, respectively.

Reclassifications

Certain prior period amounts have been reclassified to conform to the current period presentation.

Related Parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the related parties include a. affiliates of the Company; b. Entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825–10–15, to be accounted for by the equity method by the investing entity; c. trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d. principal owners of the Company; e. management of the Company; f. other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g. Other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The consolidated financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or combined financial statements is not required in those statements. The disclosures shall include: a. the nature of the relationship(s) involved; b. a description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; and d. amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement. A material related party transaction has been identified in Note 7 in the financial statements.

Subsequent events

The Company follows the guidance in Section 855-10-50 of the FASB ASC for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued.

Recently issued accounting pronouncements

From time to time, new accounting pronouncements are issued by the FASB or other standard setting bodies that are adopted by the Company as of the specified effective date. Unless otherwise discussed, the Company believes that the effect of recently issued standards that are not yet effective will not have a material effect on its consolidated financial position or results of operations upon adoption.

In February 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-02, Leases (Topic 842) (ASU 2016-02). Under ASU No. 2016-2, an entity is required to recognize right-of-use assets and lease liabilities on its balance sheet and disclose key information about leasing arrangements. ASU No. 2016-02 offers specific accounting guidance for a lessee, a lessor and sale and leaseback transactions. Lessees and lessors are required to disclose qualitative and quantitative information about leasing arrangements to enable a user of the financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. For public companies, the Company adopted this standard on January 1, 2019 using the modified retrospective method. The new standard provides a number of optional practical expedients in transition. The Company elected the package of practical expedients, which permitted the Company not to reassess under the new standard its prior conclusions about lease identification, lease classification and initial direct costs; and all of the new standard's available transition practical expedients.

During the third quarter of 2020, the Company entered into one new lease agreements, which has a lease term of two years. Accordingly, the Company recognized a right of use asset of $100,514 and operating lease liabilities of $100,514 at the beginning of the lease, based on the present value of the remaining minimum rental payments under current leasing standards for its existing operating lease.

The new standard also provides practical expedients for a company's ongoing accounting. The Company elected the short-term lease recognition exemption for its leases. For those leases with a lease term of 12 months or less, the Company will not recognize right-of-use (ROU) assets or lease liabilities.

In August 2018, the FASB issued ASU No. 2018-13, "Fair Value Measurement (Topic 820)." This standard modifies disclosure requirements related to fair value measurement and is effective for all entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. Early adoption is permitted. Implementation on a prospective or retrospective basis varies by specific disclosure requirement. The standard also allows for early adoption of any removed or modified disclosures upon issuance while delaying adoption of the additional disclosures until their effective date. The Company adopted ASU No. 2018-13 effective on January 1, 2020 and it did not have a material impact on the Company's consolidated financial statements.

In December 2019, the FASB issued ASU No. 2019-12, "Simplifying the Accounting for Income Taxes (Topic 740)". This standard simplifies the accounting for income taxes. This standard is effective for fiscal years beginning after December 15, 2020, including interim periods within those fiscal years. Early adoption is permitted for all entities. The Company is currently assessing the impact of adopting this standard on its consolidated financial statements.

In June 2018, the FASB issued ASU 2018-07, "Compensation – Stock Compensation (Topic 718)": Improvements to Nonemployee Share-Based Payment Accounting. This ASU was issued to expend the scope of Topic 718 to include share-based payment transactions for acquiring goods and services from nonemployees. Previously, these awards were recorded at the fair value of consideration received or the fair value of the equity instruments issued and were measured at the earlier of the commitment date of the date performance was completed. The amendments in this ASU require nonemployee share-based payment awards to be measured at the grant-date fair value of the equity instrument. ASU

2018-07 was effective for fiscal years, including interim periods within those fiscal years beginning after December 15, 2018. The Company adopted ASU 2018-07 effective on January 1, 2019 and it did not have a material impact on the Company's consolidated financial statements.

In August 2020, the FASB issued ASU 2020-06, "Debt – Debt with Conversion and Other Options (Subtopic 470-20) and Derivatives and Hedging – Contracts in Entity's Own Equity (Subtopic 815 – 40)" ("ASU 2020-06"). ASU 2020-06 simplifies the accounting for certain financial instruments with characteristics of liabilities and equity, including convertible instruments and contracts on an entity's own equity. The ASU is part of the FASB's simplification initiative, which aims to reduce unnecessary complexity in U.S. GAAP. The ASU's amendments are effective for fiscal years beginning after December 15, 2023, and interim periods within those fiscal years. The Company is currently evaluating the impact of ASU 2020-06 on its financial statements.

NOTE 3 – GOING CONCERN

The Company's consolidated financial statements as of December 31, 2020 and 2019 have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. For the years ended December 31, 2020 and 2019, the Company incurred a net loss of $1,223,715 and $1,322,432, respectively, and had net cash of $2,133,058 and $554,221, respectively, used in operating activities. Management has taken certain action and continues to implement changes designed to improve the Company's financial results and operating cash flows. The actions involve certain cost-saving initiatives and growing strategies, including (a) engage in very limited activities without incurring any liabilities that must be satisfied in cash until a source of funding is secured; and (b) offer noncash consideration and seek for equity lines as a means of financing its operations. If the Company is unable to obtain revenue producing contracts or financing or if the revenue or financing it does obtain is insufficient to cover any operating losses it may incur, it may substantially curtail or terminate its operations or seek other business opportunities through strategic alliances, acquisitions or other arrangements that may dilute the interests of existing stockholders.

NOTE 4 – CONVERTIBLE NOTES PAYABLE

On October 31, 2018, the Company issued a convertible note to Johanna Giumarra ("Ms. Giumarra") for $150,000. The note incurs interest at 11% per year and the outstanding principal is due on October 31, 2023, the maturity date. Accrued interest on the note shall be paid quarterly by the Company. The note includes a conversion feature where, beginning 2 years after the issuance date, the Ms. Giumarra may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.02 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. In connection with the issuance of the debt, 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant (see Note 11). The cash balance on the note as of December 31, 2020 and 2019 was $150,000, respectively, with accrued interest of $-0- and $-0-, respectively. Interest expense for the years ended December 31, 2020 and 2019 was $16,500, respectively.

On February 1, 2019, the Company issued a second convertible note to Johanna Giumarra for $100,000. The note incurs interest at 11% per year and the outstanding principal is due on February 1, 2024 the maturity date. Accrued interest on the note shall be paid quarterly by the Company. The note includes a conversion feature where, beginning 2 years after the issuance date, Ms. Giumarra may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.018 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as of December 31, 2020 and 2019 was $100,000, respectively, with accrued interest of $4,516 and $4,566, respectively. Interest expense for the years ended December 31, 2020 and 2019 was $11,000 and $10,083, respectively.

On June 27, 2019, the Company issued a convertible note to Charles and Kayalla Riibe ("the Riibe Family") for $125,000. The note incurs interest at 11% per year and the outstanding principal is due on June 27, 2024, the maturity date. Accrued interest on the note shall be paid quarterly by the Company. The note includes a conversion feature where, beginning 2 years after the issuance date, the Riibe Family may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.017 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. In connection with the issuance of the debt, 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant (see Note 11). The cash balance on the note as of December 31, 2020 and 2019 was $125,000, respectively, with accrued interest of $-0- and $207, respectively. Interest expense for the years ended December 31, 2020 and 2019 was $13,750 and $6,875, respectively.

On October 1, 2019, the Company issued a convertible note to BVMH Enterprises, LLC ("BVMH") for $20,000. The note incurs interest at 11% per year and the outstanding principal is due on October 1, 2024, the maturity date. Accrued interest on the note shall be accrued on the note until BVMH is repaid or decides to convert said note into common stock. The note includes a conversion feature where, beginning 2 years after the issuance date, BVMH Enterprises, LLC may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.01 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as of December 31, 2020 and 2019 was $20,000, respectively, with accrued interest of $2,761 and $561, respectively. Interest expense for the years ended December 31, 2020 and 2019 was $2,200 and $550, respectively.

On February 14, 2020, the Company issued a convertible note to Benjamin Winski and Ronnie Shalev for $25,000. The note incurs interest at 11% per year and the outstanding principal is due in a year from the effective date of the note, or February 14, 2021. Accrued interest on the note shall be accrued until the note is repaid or to convert said note into common stock. The note includes a conversion feature that may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.01 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as of December 31, 2020 was $25,000 with accrued interest of $2,418. Interest expense for the year ended December 31, 2020 was $2,418.

On March 4, 2020, the Company issued a convertible note to Blair and Leanne Horler for $25,000. The note incurs interest at 11% per year and the outstanding principal is due in a year from the effective date of the note, or March 4, 2021. Accrued interest on the note shall be accrued until the note is repaid or to convert said note into common stock. The note includes a conversion feature that may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.01 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as of December 31, 2020 was $25,000 with accrued interest of $2,275. Interest expense for the year ended December 31, 2020 was $2,275.

On March 18, 2020, the Company issued a convertible note to Jennifer Andrew for $25,000. The note incurs interest at 11% per year and the outstanding principal is due in a year from the effective date of the note, or March 18, 2021. Accrued interest on the note shall be accrued until the note is repaid or to convert said note into common stock. The note includes a conversion feature that may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.01 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as of December 31, 2020 was $25,000 with accrued interest of $2,170. Interest expense for the year ended December 31, 2020 was $2,170.

NOTE 5 – NOTES PAYABLE WITH PROFIT SHARING

During the year of 2020, the Company entered into a series of simple loan agreements for total of $2,729,928 with various loan holders to finance medical equipment/ PPE goods and agreed to give the loan holders a portion of the net profits from the product sales which was paid for with the certain loans ("Profit Sharing"). The Company repaid the principal and Profit Sharing totaled $1,349,224 in 2020 and recorded interest expenses of $389,530. As of December 31, 2020, the outstanding balance of notes payable was $1,591,500 and accrued interest was $367,614.

NOTE 6 – OPERATING RIGHT-OF-USE LEASE LIABILITY

On January 1, 2019, the Company adopted Accounting Standards Update No. 2016-2, Leases (Topic 842), as amended, which supersedes the lease accounting guidance under Topic 840, and generally requires lessees to recognize operating and financing lease liabilities and corresponding right-of-use (ROU) assets on the balance sheet and to provide enhanced disclosure surrounding the amount, timing and uncertainty of cash flows arising from leasing arrangements.

As of December 31, 2020, the Company had one (1) leasing agreement subject to Accounting Standards Codification (ASC) 842.

On June 30, 2020, the Company recognized an operating right-of-use asset in the amount of $100,514 and an operating lease liability in the amount of $100,514 in connection with a lease located Peco Commerce Center. The lease term is twenty-four (24) months and expires in May 2022.

The following is a schedule, by year, of maturities of lease liabilities as of December 31, 2020:

2021		56,439
2022		23,864
Total undiscounted cash flows		80,303
Less imputed interest (11%)		(6,300)
Present value of lease liability	$	74,003

Total rental expense related to this location for the year ended December 31, 2020 was $32,825. The operating lease right-of-use asset net balance at December 31, 2020 related to this location was $73,419.

NOTE 7 – RELATED PARTY TRANSACTIONS

Free office space provided by Treasurer

The Company has been provided office space by its Treasurer, Cynthia Tanabe, at no cost. Management has determined that such cost is nominal and did not recognize the rent expense in its financial statements.

Due to related party

In November 2019, Cynthia Tanabe, Treasurer, paid $5,000 to No Borders to pay for certain operating expenses of the Company. There was a balance of $5,000 due to this related party as of December 31, 2019, where the balance was included in the accrued expenses in the accompanying balance sheet as of that periods ended. The related party liability was satisfied in full as of December 31, 2020.

NOTE 8 – COMMITMENTS AND CONTINGENCIES

As of December 31, 2020 and 2019, the Company had contingent liabilities of $240,238 and $-0-, respectively, representing the unpaid portion of Profit Sharing in connection with the simple loan agreements with various loan holders (see Note 5).

NOTE 9 – INCOME TAXES

The Company has current net operating loss carryforwards in excess of $854,714 as of December 31, 2020, to offset future taxable income, which expire beginning 2030.

Deferred taxes are determined based on the temporary differences between the financial statement and income tax bases of assets and liabilities as measured by the enacted tax rates, which will be in effect when these differences reverse. The components of deferred income tax assets are as follows:

	2020
Deferred Tax Asset:	
Net Operating Loss	179,490
Valuation Allowance	(179,490)
Net Deferred Asset	-

At December 31, 2020, the Company provided a 100% valuation allowance for the deferred tax asset because it could not be determined whether it was more likely than not that the deferred tax asset/(liability) would be realized.

NOTE 10 – COMMON STOCK TO BE ISSUED

During the year ended December 31, 2020, the Company had common stock to be issued under liability in total amount of $103,500. The shares were related to the services performed by various individuals for prior years.

NOTE 11 – STOCKHOLDERS' EQUITY (DEFICIT)

Common stock

On February 13, 2019, The Company entered into an exclusive Affiliate Program with SYLK USA, Inc., whereby the Company will distribute and sell the SYLK personal lubricant products along with its own health care products. In exchange for the exclusive agreement the Company agreed to issue SYLK one million two hundred thousand shares of its common stock with a cost basis of $0.015 per share.

On February 20, 2019, the Company issued 1,200,000 shares of Restricted Common Stock to Thirty2 Holdings, LLC, which are being issued as per the Affiliate Agreement signed by and between the Company and SYLK USA, on or about February 13, 2019.

On February 20, 2019, the Company issued 550,000 shares of Restricted Common Stock to Andrew Coldicutt., which are being issued for services previously provided to the Company by Mr. Coldicutt.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Bo Hedfors, which are being issued as per the Board of Advisors Agreement for his services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Francine Hardaway, which are being issued as per the Board of Advisors Agreement for her services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to John White, which are being issued as per the Board of Advisors Agreement, for his services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Robert McNulty, which are being issued as per the Board of Advisors Agreement, for his services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Michael Noel, which are being issued as per the Board of Advisors Agreement, for his services in 2018.

On February 22, 2019, the Company issued 1,800,000 shares of Restricted Common Stock to Clifford Forrest, as per the Consulting Agreement; whereby he agreed to serve as the Dev-Ops and Enterprise Relations Manager to the Company in 2018.

On February 22, 2019, the Company issued 1,400,000 shares of Restricted Common Stock to Morissa Schwartz., which are being issued as per the Independent Contractor Agreement for her services as the Communications and Public Relations Manager, to the Company.

On February 22, 2019, the Company issued 1,450,000 shares of Restricted Common Stock to Nick Harrington, which are being issued as part of his ongoing contract with the Company.

On February 22, 2019, the Company 500,000 shares of Restricted Common Stock to Francine Hardaway, which are being issued as a bonus for services previously provided to the Company by Ms. Hardaway.

On April 17, 2019, the Company issued 300,000 shares of Restricted Common Stock to Conner Doran, which are being issued as per the Board of Advisors Agreement, for his services in 2018. The shares are valued at $0.01 per share.

In July 2019, the Company and Juliana Rey entered into an Exchange Agreement to exchange 5,000 shares of common stock of No Borders Education, Inc. into 100,000 shares of common stock of the Company, which leaves the Company as the owner of 80,000 shares (or 80%) in No Borders Education, Inc. Ms. Rey was previously the Holder of 25,000 shares of No Borders Education, Inc and No Borders Education, Inc. was previously a 75% owned subsidiary of the Company.

In July 2019, the Company and Clinton Bailey entered into an Exchange Agreement to exchange 5,000 shares of common stock of No Borders Dental Resources, Inc. into 100,000 shares of common stock of the Company, which leaves the Company as the owner of 80,000 shares (or 80%) in No Borders Dental Resources, Inc. Mr. Bailey was previously the Holder of 25,000 shares of No Borders Dental Resources, Inc and No Borders Dental Resources, Inc. was previously a 75% owned subsidiary of the Company.

On July 25, 2019, the Company issued 5,000,000 shares of Restricted Common Stock to Joseph Snyder, which are being issued for his work as an Officer & Director of the Company for the year ended 12.31.18.

On July 25, 2019, the Company issued 5,000,000 shares of Restricted Common Stock to Cynthia Tanabe, which are being issued for her work as an Officer & Director of the Company for the year ended 12.31.18.

On July 25, 2019, the Company issued 5,000,000 shares of Restricted Common Stock to Christopher Brown, which are being issued for his work as an Officer & Director of the Company for the year ended 12.31.18.

On July 25, 2019, the Company issued 500,000 shares of Restricted Common Stock to Andrew Coldicutt which are being issued as recognition for legal services that have been provided to date, to the Company.

On July 29, 2019, the Company issued 250,000 shares of Restricted Common Stock to Christopher Garcia., which are being issued as part of his inducement to accept the role of Controller of the Company.

On July 29, 2019, the Company issued 200,000 shares of Restricted Common Stock to Clinton Bailey for the purchase of 5,000 shares (or 5%) of No Borders Dental Resources, Inc.'s restricted common shares.

On July 29, 2019, the Company issued 200,000 shares of Restricted Common Stock to Julianna Rey for the purchase of 5,000 shares (or 5%) of No Borders Education, Inc.'s restricted common shares.

On July 29, 2019, the Company issued 250,000 shares of Restricted Common Stock to Chantel N. Tucker, which are being issued for her providing services to the Company in relation to the Company's online web sales platforms.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Bo Hedfors, which are being issued as per the Board of Advisors Agreement for his services in 2018.

On November 13, 2019, the Company issued 600,000 shares of Restricted Common Stock to Kenneth Motolenich Salas, which are being issued as per the attorney agreement with the Company.

On November 26, 2019, the Company issued 2,500,000 shares of unrestricted Common Stock to Bo C. Hedfors which are being issued for the purchase price of $25,000 through our Regulation A Offering.

On December 5, 2019, the Company issued 2,500,000 shares of unrestricted Common Stock to Tribridge Ventures, LLC., which are being issued for the purchase price of $25,000 through our Regulation A Offering.

On February 28, 2020, the Company issued 1,500,000 shares of unrestricted Common Stock to Trillium Partners LP, which are being issued for the purchase price of $15,000 through our Regulation A Offering.

On March 17, 2020, the Company issued 2,500,000 shares of unrestricted Common Stock to Tribridge Ventures, LLC., which are being issued for the purchase price of $25,000 through our Regulation A Offering.

On March 18, 2020, the Company issued 3,500,000 shares of unrestricted Common Stock to Trillium Partners LP, which are being issued for the purchase price of $35,000 through our Regulation A Offering.

On March 20, 2020, the Company issued 2,500,000 shares of unrestricted Common Stock to BHP Capital NY, Inc., which are being issued for the purchase price of $25,000 through our Regulation A Offering.

On March 24, 2020, the Company issued 3,500,000 shares of unrestricted Common Stock to BHP Capital NY, Inc., which are being issued for the purchase price of $35,000 through our Regulation A Offering.

On March 25, 2020, the Company issued 5,000,000 shares of unrestricted Common Stock to FirstFire Global Opportunities Fund, which are being issued for the purchase price of $150,000 through our Regulation A Offering.

On March 30, 2020, the Company issued 3,000,000 shares of unrestricted Common Stock to BHP Capital NY, Inc., which are being issued for the purchase price of $90,000 through our Regulation A Offering.

On March 31, 2020, the Company issued 5,000,000 shares of restricted Common Stock to Joseph Snyder, which are being issued for his work as an Officer & Director of the Company for the year ended 12.31.19.

On March 31, 2020, the Company issued 5,000,000 shares of restricted Common Stock to Cynthia Tanabe, which are being issued for her work as an Officer & Director of the Company for the year ended 12.31.19.

On March 31, 2020, the Company issued 5,000,000 shares of restricted Common Stock to Christopher Brown, which are being issued for his work as an Officer & Director of the Company for the year ended 12.31.19.

On March 31, 2020, the Company issued 3,000,000 shares of restricted Common Stock to Stefan Lloyd., which are being issued as recognition for his assistance and efforts for the Company as well as agreeing to become the Company's Chief Financial Officer. In addition, the Company issued additional 150,000 shares of restricted Common Stock pursuant to the Board of Advisors Agreement, Mr. Lloyd began his advisor role on approximately September 2019; whereby Mr. Lloyd is issued 50,000 shares per quarter of the Company. This issuance will cover his advising of the company for three quarters 2019 Q3, - Q4 and 2020 Q1.

On March 31, 2020, the Company issued 3,000,000 shares of restricted Common Stock to Andrew Coldicutt which are being issued as recognition for legal services that have been provided to date, to the Company.

On March 31, 2020, the Company issued 1,000,000 shares of restricted Common Stock to Timothy Riemann, which are being issued as a gift for his ongoing support and guidance to the Company.

On March 31, 2020, the Company issued 3,000,000 shares of restricted Common Stock to Mediabundance LLC, which are being issued as per the Board of Advisors Agreement.

On March 31, 2020, the Company issued 600,000 shares of restricted Common Stock to Ronina Manny, which are being issued for her services to the Company as our Performance and Mindset Officer.

On March 31, 2020, the Company issued 500,000 shares of restricted Common Stock to Anna Snyder, which are being issued for her providing services to the Company in relation to the Company's No Borders Naturals line and participating in the trade shows.

On March 31, 2020, the Company issued 3,000,000 shares of restricted Common Stock to 01OF01, LLC which are being issued for his services as per the agreement to the Company.

On April 1, 2020, the Company issued 6,000,000 shares of unrestricted Common Stock to Chiara Elek Rivetti, which are being issued for the purchase price of $180,000 through our Regulation A Offering.

On April 1, 2020, the Company issued 3,000,000 shares of restricted Common Stock to Kevin Nash which are being issued as per the brand ambassador agreement.

On April 1, 2020, the Company issued 3,000,000 shares of restricted Common Stock to Sea Reef Entertainment LLC which are being issued as per the brand ambassador agreement.

On April 1, 2020, the Company issued 150,000 shares of restricted Common Stock to Bo Hedfors., pursuant to the Board of Advisors Agreement, Mr. Hedfors began his advisor role on July 5, 2018; whereby Mr. Hedors is issued 50,000 shares per quarter of the Company. This issuance will cover his advising of the company for three quarters 2019 Q2 – Q4.

On April 1, 2020, the Company issued 150,000 shares of restricted Common Stock to Francine Hardaway, pursuant to the Board of Advisors Agreement, Mrs. Hardaway began her advisor role on July 18, 2018; whereby Mrs. Hardaway is issued 50,000 shares per quarter of the Company. This issuance will cover her advising of the company for three quarters 2019 Q2 – Q4.

On April 1, 2020, the Company issued 250,000 shares of restricted Common Stock to Justin Greenwald which are being issued for his service as per the agreement with Mike Mumola.

On April 1, 2020, the Company issued 250,000 shares of restricted Common Stock to Jonathan Aymin which are being issued for his service as per the agreement with Mike Mumola.

On April 1, 2020, the Company issued 1,000,000 shares of restricted Common Stock to David C. Chen which are being issued for his service and assistance in organizing and bringing in the medical supplies from Asia.

On April 1, 2020, the Company issued 1,000,000 shares of restricted Common Stock to Frank Brescia which are being issued for his service as per the agreement with Mike Mumola.

On April 1, 2020, the Company issued 100,000 shares of restricted Common Stock to Adam Benezra which are being issued for his service as per the agreement to the Company.

On April 1, 2020, the Company issued 1,000,000 shares of restricted Common Stock to Benjamin England, which are being issued for recognition of his legal services.

On June 28, 2020, the Company retired total of 5,850,000 common shares related to the shares previously issued for services. As the services were not completed, the service provided agreed to return the shares to the Company without any consideration. The Company retired the shares permanently and accounted the cancellation under treasury method. The shares were valued at $168,000 and had been offset to the accumulated deficit as prior year adjustment without reporting on the current statement of operations.

On July 1, 2020, the Company issued 500,000 shares of restricted Common Stock to Lana Snyder, which are being issued for her providing services to the Company in relation to the Company's No Borders Naturals line and participating in the trade shows.

On July 1, 2020, the Company issued 500,000 shares of restricted Common Stock to Maliya Snyder, which are being issued for her providing services to the Company in relation to the Company's No Borders Naturals line and participating in the trade shows.

On July 1, 2020, the Company issued 1,000,000 shares of restricted Common Stock to 01OF01, LLC which are being issued for his services as per the agreement to the Company.

On September 2, 2020, the Company issued 5,000,000 shares of unrestricted Common Stock to a single investor, which are being issued for the purchase price of $50,000 through the Regulation A Offering. Whereas the investor purchased 2.5 million shares of common stock for $25,000 on November 26, 2019. However, the Company inadvertently recorded the cash receipt as income in November 2019. As there was no material financial impact to the financials, the Company recorded a prior year adjustment of $25,000 and offset to the accumulated deficits instead of restating the financial statements as a whole.

On September 2, 2020, the Company issued 2,500,000 shares of unrestricted Common Stock to single investor, which are being issued for the purchase price of $25,000 through our Regulation A Offering.

On October 22, 2020, the Company issued 833,333 shares of the Company's common stock in consideration for consulting services. The shares were valued at $0.012 per share or $10,000 based on the market price on the date of issuance.

On December 30, 2020, the Company issued 246,750 shares of the Company's common stock in consideration for consulting services. The shares were valued at $0.005 per share or $1,234 based on the market price on the date of issuance.

Warrants

Warrants may be issued to third parties as payment for services, debt financing compensation and conversion, and in conjunction with the issuance of common stock. The fair value of each common stock warrant issued is estimated on the date of grant.

On June 27, 2019, in connection with the issuance of a convertible note payable described in Note 4, an additional 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant.

There was $-0- and $16,469 of stock compensation expense recognized related to warrants for the years ended December 31, 2020 and 2019, respectively.

NOTE 12 – SUBSEQUENT EVENTS

On March 30, 2021, the Company converted a promissory note in the original amount of $25,000 into 2,775,000 shares of restricted Common Stock at price per share of $0.01.

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We evaluated subsequent events after the balance sheet date through the date the financial statements were issued. We did not identify any additional material events or transactions occurring during this subsequent event reporting period that required further recognition or disclosure in these financial statements.